

Paris, 21 September 2007

Press release

Two appointments made at Meridiam

Meridiam Infrastructure has added to its team with the appointment of **Thierry Dallard** and **Massimo Fiorentino** as Senior Investment Directors.

Meridiam is a subsidiary of Crédit Agricole Private Equity specialising in equity and quasi-equity financing of public private partnership (PPP) infrastructures.

Thierry Dallard, aged 41, is a qualified civil engineer and former student of the Ecole Normale Supérieure. He has spent most of his career with the French Ministry for Infrastructure on a regional level and within central government. He was also previously director of development at Autoroutes du Sud de la France.

Before joining Meridiam, he was senior vice president of the French Department of Transportation in charge of the decentralisation and modernisation of services.

Massimo Fiorentino, aged 51, holds a doctorate in law from University La Sapienza (Rome) and has attended a post-graduate training with the London Business Schools. He began his career at Crédit Lyonnais in 1983 before moving into project finance at Calyon, where he was recently responsible for project and infrastructure finance for Continental Europe, the Middle East and Africa.

Contact

Crédit Agricole Private Equity

Martine Sessin-Caracci – 01 43 23 90 88 – martine.sessincaracci@ca-privateequity.fr

About Crédit Agricole Private Equity

Crédit Agricole Private Equity is an AMF-accredited asset management subsidiary of Crédit Agricole S.A., specializing in private equity investment in non-listed companies. A multi-specialist player in the private equity market, it has a team of 40 investors operating in several areas (LBO/Expansion, Venture Capital, Secondary Market, Mezzanine, Renewable Energies, PPP Infrastructure, liquidity solutions, etc.), manages €1.5 billion through venture and innovation funds. Crédit Agricole Private Equity provides advice and support for business managers implementing growth plans.

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