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Capenergie, a fund managed by Crédit Agricole Private Equity, acquires a stake in Hydrowatt

Hydrowatt has finalised a deal that raised €7 million of new equity, part of which will be used to buy back shares from initial investors, on the occasion of the acquisition of a stake in the company by Crédit Agricole Private Equity.

The company, created in 1985 by Hugues Albanel, operates 21 hydroelectric power stations in France with capacity of 37 MW. It also operates wind farms, with capacity of 9 MW in operation or under construction and 75 MW under development.

This transaction forms part of Hydrowatt's long-term strategy, based primarily on the development of new activities in wind and photovoltaic energy production.

The deal marks Capenergie's fifth investment.

Hydrowatt

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About Crédit Agricole Private Equity

Crédit Agricole Private Equity is an AMF-accredited asset management subsidiary of Crédit Agricole S.A., specializing in private equity investment in non-listed companies.

A multi-specialist player in the private equity market, it has a team of 40 investors operating in several areas (LBO/Expansion, Venture Capital, Secondary Market, Mezzanine, Renewable Energies, PPP Infrastructure, liquidity solutions, etc.), manages €1.5 billion through venture and innovation funds. Crédit Agricole Private Equity provides advice and support for business managers implementing growth plans.

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