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Press release

**Crédit Agricole Private Equity raises 59M€
dedicated to the funding of innovating SMEs**

Under the 2007 law designed to promote employment and purchasing power (TEPA Act), Crédit Agricole Private Equity created a range of structured FCPIs (innovation funds) to fit with the new tax arrangements laid down in respect of ISF (French Wealth Tax).

60% of their assets will be invested in innovative European SMEs and 40% in young businesses less than five years old.

Put on the market very rapidly by the Crédit Agricole Group network – Regional Banks, LCL and the Private Banks (including BGPI and Crédit Foncier of Monaco), these products met with genuine success.

Thus, Crédit Agricole Private Equity rose 59M€ subscribed by 5 365 private investors representing an average investment of 11 000€.

Today, more than 31 000 retail customers own some shares of the FCPI managed by Crédit Agricole Private Equity, evolving on the FCPI market since 2000.

With 360M€ invested in young companies in the information technology and life sciences sectors, Crédit Agricole Private Equity asserts itself as one of the main actors in the SMEs and young companies funding.

Contact

Martine Sessin-Caracci – +33 (0)1 43 23 90 88 – martine.sessincaracci@ca-privateequity.fr

About Crédit Agricole Private Equity

Crédit Agricole Private Equity, an AMF-authorized investment management company and wholly-owned subsidiary of Crédit Agricole S.A., specializes in direct private equity investment in unlisted companies.

A multi-specialist, Crédit Agricole Private Equity has 50 investment teams focusing on different segments of the private equity market (LBO & Expansion, Venture Capital, Mezzanine, Renewable Energy, PPP Infrastructure, Liquidity Solutions, Co-investment) and manages a total of €2 billion in various types of private equity vehicle (FCPR, SICAR, FCPI and SCR).

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