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Press release

Emalec opens its capital to Crédit Agricole Private Equity

Crédit Agricole Private Equity has invested more than €7 million in Emalec through an OBO (Owner Buy Out) together with the founding managers.

Emalec is based in Saint Genis les Ollières near Lyon (France), and specialises in maintenance, contracting and repair work in a number of disciplines including electricity and climate control, working for branch-based businesses in France (specialist retail chains, banks and petrol stations). The company has developed extensive technical and logistics skills, making it one of the few companies specialising in multisite maintenance.

Since it was founded in 1999, Emalec has achieved strong growth and now manages more than 12,000 sites. It carries out more than 120,000 jobs per year, generating revenues of around €20 million.

Crédit Agricole Private Equity's partnership with Emalec is intended to underpin the company's development, which is based on strong organic growth combined with acquisitions in France and abroad. Emalec has made its first acquisition in 2007, and is in talks regarding a second, which could materialise in the first half of 2008.

Daniel Balland, Partner at Crédit Agricole Private Equity, made the following comments: "We were attracted by Emalec's good track record of growth, the quality of its management team and its unique position in its business areas."

Jean Jullien and Jean-Pierre Chalencon, founders of Emalec and respectively Chairman of the Board of Directors and Deputy CEO, added: "After lengthy discussions with several sector players, we are delighted to welcome Crédit Agricole Private Equity, whose values and desire for growth, particularly through acquisitions, we believe fit very well with our own."

Crédit Agricole Private Equity

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Emalec

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About Crédit Agricole Private Equity

Crédit Agricole Private Equity is an AMF-accredited asset management subsidiary of Crédit Agricole S.A., specializing in private equity investment in non-listed companies. A multi-specialist player in the private equity market, it has a team of 40 investors operating in several areas (LBO/Expansion, Venture Capital, Secondary Market, Mezzanine, Renewable Energies, PPP Infrastructure, liquidity solutions, etc.), manages €1.7 billion through venture and innovation funds. Crédit Agricole Private Equity provides advice and support for business managers implementing growth plans.

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