

Press release**Conexia Energy invites Crédit Agricole Private Equity and Valorem
to acquire a stake in its share capital**

Conexia Energy, an Aix-based renewable energies consulting and engineering firm specialised in the development of ground-based solar photovoltaic farms, is selling a stake in its capital to Valorem and Capenergie.

Following completion of this transaction, Valorem, a developer and operator of wind farms based in Bègles, and Capenergie, a Crédit Agricole Private Equity investment fund dedicated to renewable energies and energy efficiency, together hold a 49% interest in Conexia Energy.

With its new partners, Conexia Energy now has additional project development capabilities, especially in technical and geographical coverage aspects.

To date, Conexia Energy's project portfolio amounts to over 70 MWp in France.

A key player in the French wind energy sector, Valorem's expertise spans the entire industry value chain, from the identification of potential sites to the commissioning and operation of wind farms for its own account. This transaction will help it diversify its wind energy activities into the solar sector.

With an investment capacity of €109 million, Capenergie holds a portfolio of investments in SMEs in the renewable energies sector, including Valorem and energy generation infrastructure. Thanks to this deal, Capenergie is strengthening its presence in the solar photovoltaic sector.

Conexia Energy

Thierry Vergnaud, Chairman

<http://conexia-energy.over-blog.com/>

Valorem

Jean-Yves Grandidier, Chairman

www.valorem-eolien.com

Crédit Agricole Private Equity

Serge Savasta, Director in Capenergie fund

Bérengère Corson, Analyst in Capenergie fund

Investors' Advisors

Financial : Fiducière Leydet (Frédéric Mazel)

Legal: Rossini (Antoine Denis-Bertin)

Press contact

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About Crédit Agricole Private Equity

Crédit Agricole Private Equity, an AMF-authorized investment management company and wholly-owned subsidiary of Crédit Agricole S.A., specializes in direct private equity investment in unlisted companies.

A multi-specialist, Crédit Agricole Private Equity has 40 investment teams focusing on different segments of the private equity market (LBO & Expansion, Venture Capital, Mezzanine, Renewable Energy, PPP Infrastructure, Liquidity Solutions, Co-investment) and manages a total of €2 billion in various types of private equity vehicle (FCPR, SICAR, FCPI and SCR). Crédit Agricole Private Equity supports entrepreneurs in their growth projects.

www.ca-privateequity.com