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Press release

Successful capital raising for Meridiam Infrastructure: €600 million dedicated to investment in PPP infrastructures

Meridiam Infrastructure, Crédit Agricole Private Equity's activity specialising in investment in PPP (public private partnership) infrastructures, has successfully completed its €600 million capital raising.

Created in 2006, Meridiam confirms its position as a leading operator in this sector. Despite the high level of demand from long-term institutional investors, the size of the fund will not be increased in order to focus specifically on its PPP positioning.

Alongside its two sponsors, the Crédit Agricole group, Aecom Technology Corporation, the world leader in construction engineering, the fund combines a panel of European institutional investors, primarily pension funds and insurers.

Meridiam targets the global primary and secondary markets for PPP-financed infrastructure projects in OECD countries, focusing chiefly on the European Union. Its target investment sectors are transport (roads, rail, airports), public service facilities (hospitals, schools, prisons, police stations) and the environment.

Headed by Thierry Déau, Meridiam Infrastructure consists of an international team of experts in the financing, development and management of PPP projects. "Our aim is to help the long-term development of essential infrastructures and associated public services in the areas of healthcare, education, transport and the environment, We offer a means of diversification for investors looking for productive assets that are stable and offer a long-term view", explains Mr Déau.

The fund has already invested nearly €80 million in projects in Europe via three major projects:

- the Vienna ring road in Austria;
- the Limerick tunnel in Ireland;
- a number of PPP primary healthcare programmes (LIFT) in the UK.

Meridiam Infrastructure

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About Crédit Agricole Private Equity

Crédit Agricole Private Equity, an AMF-authorized investment management company and wholly-owned subsidiary of Crédit Agricole S.A., specializes in direct private equity investment in unlisted companies.

A multi-specialist, Crédit Agricole Private Equity has 40 investment teams focusing on different segments of the private equity market (LBO & Expansion, Venture Capital, Mezzanine, Renewable Energy, PPP Infrastructure, Liquidity Solutions, Co-investment) and manages a total of €2 billion in various types of private equity vehicle (FCPR, SICAR, FCPI and SCR). Crédit Agricole Private Equity supports entrepreneurs in their growth projects.

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