

Paris, September 4th 2008

Press release

Crédit Agricole Private Equity to launch Co-Investment activity

Crédit Agricole Private Equity is launching a Co-Investment activity that will take minority equity stakes alongside leading European and North-American investment funds.

With an initial allocation of €100M, the activity will invest in mid to large-scale LBO and development capital deals across all sectors, with investment capacity of €15M per deal.

In July 2008, Credit Agricole Private Equity took a 23% interest in the company Balitrand, an independent distributor of building fit-out supplies, as part of the LBO managed by Weinberg Capital Partners.

Crédit Agricole Private Equity also invested alongside the Carlyle Group in the acquisition of a stake in Numericable in the second quarter of 2008.

Several further investments are expected by the end of 2008.

This new development forms part of Crédit Agricole Private Equity's strategy of becoming a global player covering all segments of the Private Equity industry.

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About Crédit Agricole Private Equity

Crédit Agricole Private Equity, an AMF-authorized investment management company and wholly-owned subsidiary of Crédit Agricole S.A., specializes in direct private equity investment in unlisted companies.

A multi-specialist, Crédit Agricole Private Equity has 50 investment teams focusing on different segments of the private equity market (LBO & Expansion, Venture Capital, Mezzanine, Renewable Energy, PPP Infrastructure, Special situations, Co-Investment) and manages a total of €2 billion in various types of private equity vehicle (FCPR, SICAR, FCPI and SCR).

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