

## Press release

### **Crédit Agricole Private Equity finalises sale of independent shoe retailer Béryl to Vivarte**

Paris, June 11, 2007 - After receiving approval from the French competition authorities (DGCCRF), Crédit Agricole Private Equity has finalised the sale of 100% of Financière Derby, the holding company of retailer Béryl, to Vivarte.

Based in Nancy, Béryl is a shoe retailer with 91 stores under the banner of the same name, located in town centres and shopping centres.

Created in 1930 by the Bonus family, the business gradually built up a network of stores in north-eastern France offering family-oriented products via its own brands as well as those of French and international designers. Béryl generated sales of €64 million in 2006.

Crédit Agricole Private Equity, accompanied by CIC Investissement, led the MBI of Béryl in September 2005. Since acquiring a stake in the company, Crédit Agricole Private Equity has supported the development of the store network and helped to enhance the presence of international brand names. By becoming part of Vivarte, which will keep the Béryl banner, the company will benefit from attractive opportunities for growth.

This transaction constitutes the first sale from the CACI 2 fund opened in 2005, which has already invested over 50% of its assets. Crédit Agricole Private Equity will achieve a multiple of 3.

#### **Vender's advisor**

Rothschild et Cie - Transaction R (Laurent Buiatti and Valérie Labastie)

#### **Financial audit**

E&Y Transaction Advisory Services (Eric Demuyt)

#### **Tax audit**

E&Y Avocats (Lionel Benant)

#### **Legal advisor**

Paul Hastings (Olivier Deren et Gilles Roux)

#### **Crédit Agricole Private Equity**

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#### **CIC Investissement (Pascal Legros and Nicolas Martineau)**

#### **About Crédit Agricole Private Equity**

*Crédit Agricole Private Equity is an AMF-accredited asset management subsidiary of Credit Agricole S.A., specialising in private equity investment in non-listed companies. A reference within the private equity market, it has a team of 40 investors operating in several areas (LBO/Expansion, Venture Capital, Secondary Market, Mezzanine, Renewable Energies, PPP Infrastructure, liquidity solutions, etc.), manages € 1.5 billion through venture and innovation funds.*

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