

## **Press release**

### ***Crédit Agricole Private Equity sells Logitrade stake***

*Paris, 7 March 2006* Crédit Agricole Private Equity has sold its 24.75% holding in Logitrade to Activa. Logitrade's other shareholders, the founder-director and the industrial group Anjac have retained minority interests.

Formed in 1994 and based in Montpellier in southern France, Logitrade is a buying group specialised in sourcing non-critical and consumable supplies for major industrial companies.

Logitrade meets customers' demands to outsource procurement of their non-critical supplies while allowing them to maintain a uniform, multi-facility offering. By buying in bulk and reducing the number of invoices to be processed, Logitrade enhances the efficiency of customer services and cuts administrative costs.

Crédit Agricole Private Equity invested in Logitrade in 2000 when the company made two share issues in succession in order to underpin its expansion.

By pursuing an organic growth strategy and constantly tailoring its services to the needs of large industrial firms with multiple facilities, Logitrade has been able to grow its business substantially. In 2005, it reported turnover of some EUR 100 million.

Crédit Agricole Private Equity generated a 30% internal rate of return on this deal.

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#### ***About Crédit Agricole Private Equity***

*Crédit Agricole Private Equity is an asset management company belonging to Crédit Agricole S.A. Approved by the French securities regulator, the AMF, the company makes private equity investments in unlisted companies. A team of 30 experts in four business segments (Later-Stage Financing & LBO, Venture Capital, Secondary Market, Mezzanine) manages €1.4 billion through private equity funds (FCPRs and FCPIs) and private equity companies (SCRs). Crédit Agricole Private Equity enables company managers to implement their growth plans.*

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