

Press release

Appointment at Crédit Agricole Private Equity

Paris, 2 October 2006 — **Eric Pencreac'h** has been appointed head of Expansion Capital & Buyout at Crédit Agricole Private Equity.

Eric Pencreac'h, 46, holds a post-graduate DESS degree in Finance & Tax. He began his career at Crédit Lyonnais, in the Corporate Banking department. In 1991, he assumed responsibility for a Corporate Business Centre. In 1995, he participated in setting up and developing the Crédit Lyonnais' Acquisition Finance (LBO) department. In 1999, he joined Crédit Agricole Private Equity as Partner of the Group's LBO team before becoming Senior Partner, Expansion Capital & Buyout.

Eric Pencreac'h has worked on a variety of private equity deals, including with Marc Orian (jewellery chain), Altrad (cement mixers and scaffolding) and MFC (construction of private housing).

About Crédit Agricole Private Equity

Crédit Agricole Private Equity is an AMF-accredited asset management subsidiary of Crédit Agricole S.A. specialising in private equity investment in non-listed companies.

A team of 40 experts operating in several areas (Later-Stage Financing & LBO, Venture Capital, Secondary Market, Mezzanine, Renewable Energies and PPP infrastructures), manages €1.5 billion through venture and innovation funds. Crédit Agricole Private Equity provides advice and support for corporate managers implementing growth plans.

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